

MQ TECHNOLOGY BERHAD
(Company No. 635804-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2009
(The figures have not been audited)

	UNAUDITED AS AT 30-Jun-09 RM	AUDITED AS AT 31-Dec-08 RM
NON-CURRENT ASSETS		
Property, plant and equipment	25,686,171	32,991,989
Prepaid lease payments	1,580,882	1,595,124
Goodwill on consolidation	960,221	960,221
	28,227,274	35,547,334
CURRENT ASSETS		
Inventories	823,949	3,281,523
Trade receivables	5,600,742	9,362,848
Other receivables, deposits and prepayments	1,267,209	1,208,948
Current tax assets	458,372	484,872
Cash and bank balances	21,188,572	13,885,885
	29,338,844	28,224,076
CURRENT LIABILITIES		
Trade payables	1,691,493	2,267,303
Other payables and accruals	1,028,008	2,738,978
Hire purchase payables	1,830,151	2,383,541
Current portion of term loans	622,881	759,260
Current tax liabilities	-	219,220
	5,172,533	8,368,302
NET CURRENT ASSETS	24,166,311	19,855,774
	52,393,585	55,403,108
FINANCED BY		
Share capital	23,056,291	23,056,291
Share premium	8,527,123	8,527,123
Exchange translation reserve	291,446	89,455
Retained profits	19,077,616	20,780,170
SHAREHOLDERS' EQUITY	50,952,476	52,453,039
NON-CURRENT LIABILITIES		
Hire purchase payables	113,509	795,502
Term loans	845,600	1,202,567
Deferred tax liabilities	482,000	952,000
	1,441,109	2,950,069
	52,393,585	55,403,108
	-	-
Net assets ("NA") per share (RM)	0.22	0.23